Substantial Reductions to Be Announced Immediately for Everything Except Rails.

REPORT FAVORABLE

Further Decrease in Number of Idle Freight Cars Regarded

as Encouraging.

NEW YORK, June 8,-The long per-NEW YORK, June 8.—The long per-listing rumors of a general cut in the prices of steel products gained more authoritative form to-day, and it came to be generally believed during the sersion of the Stock Exchange that substantial reductions would be an-nounced immediately for everything except rails. Attention was attracted nounced immediately for everything except rails. Aftention was attracted to the subject of new capital issues by the figures of the heavy flotation for May and the additional issues in early contemplation. The May total of \$156,375,900, ppy stock and bonds, while somewhat lower than April, is far in excess of the issues for May of last year. The print of \$722,652,154, to which the law's issues since the first of the year have risen, is an unprecedented figure for that period. The action of the grain markets after the publication of the government crop report was accepted as testimony to the favorable interpretation based

rop report was accepted as testimony the favorable interpretation based in that document, in spite of the qualifying consideration of weather conditions later than the date of making up he report. The immediate weather ews was unfavorable, but its effect as overcome by the force of the showing of the government report.

An excellent effect was produced by he report of further decrease in the number of high freight cars in the two greeks ending May 2s, the reduction of 22.565 bringing the number down of 381,804 as compared with a maximum of 413,338 reported on April 29th. Chicago, H. Jand Pacific II, R. 4s.

Chicago, H. and Pacific II, R. 4s.

Chicago, R. J. and Pacific II, R. 4s.

\$2,025,000. United States registered, advanced 1-4 per cent on call. The total sales of stocks to-day amounted to 418.300 shares.

NEW YORK, June 8 .- Money on call y, 11-2913-4 per cent.; ruling 13-4; closing bid, 11-2; offered at \$4.87 for demand and at \$4.8530@\$4.8545 for sixty-day bills. Commercial bills, Bar silver, 52 7-8. Mexican dol

### RICHMOND STOCK MARKET.

Richmond, Va., June 8, 1908.

ich, City 4s, R., 1920-1936... ich, City 4s, C. and R..... RAILROAD BONDS,

ATE WIRES TO

PRINCIPAL MARKETS.

BALTIMORE, MD., June 8.—FLOUR—buil and lower; spring patent, 35, 30 g 5, 5, 5, wheat—buil; spot, contract, 36 k @ 95 sec. do., No. 2 red, western, 37 k @ 95 sec. do., No. 2 red, western, 37 k @ 95 sec. do., No. 2 red, western, 37 k @ 95 sec. do., No. 2 red, western, 37 k @ 95 sec. do., No. 2 white, 74 c., Southern on grade, 31 g 5 sec. do., 1 k @ 95 sec. do., No. 2 white, 5 sec. do., 1 k @ 95 sec. do., 1 k @ 95 sec. do., 2 k elements, 2 g 5 sec. do., 2 k elements, 2 k elements, 2 g 5 sec. do., 2 k elements, 2 k New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO

## OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK By Thomas Branch & Co., Bankers and Brokers,

Open. High. Low. Closing. Bid. Asket SALICS: 600 Allis-Chalmers ....... 95% 800 Allis-Chalmers, pfd..... 2034 7,400 Amalgamated Copper... 6714 860 Allis-Chalmers, pfd. 2034
17,00 Amargamated Copper 674
American Can. 674
American Can. pfd. 305
American Can. pfd. 305
Am. Car and Foun. pfd. 305
Am. Car and Foun. pfd. 305
American Cotton Ull. 305
250 American Cotton Ull. 305
250 American Smelting. 75
250 American Smelting. 76
250 American Tobacco, com. 332
American Tobacco, com. 332
American Tobacco, com. 332
American Tobacco, com. 324
4,050 Atchison 82
Atchison. 973
Atchison. 82
Atchison. 81
1630 Chesaparagoand Ohlo. 834
1630 Chesaparagoand Ohlo. 834
1630 Chicago Great Western. 13
17,20 Chi., Mil. and St. P., pfd. 13
17,20 Chi., Mil. and St. P., pfd. 16
17,20 Chi., Mil. and St. P., pfd. 17
180 Colorado And St. Louis. 80
250 Colorado And St. Louis. 80
251 Colorado And St. Louis. 80
252 Colorado And St. Louis. 80
253 Consolidated Gras. 125
160 Delaware and Hudson. 151
160 Chi. and South, 21 pfd. 15
160 Chi. and St. Popfd. 15
160 Chi. and South, 21 pfd. 15
17.00 Chi. and South, 21 pf 162% 151

### CLOSING BOND QUOTATIONS.

U S. refunding 2s. coupon..... November 9.43 9.44 9.33 December 9.35 9.38 9.28 February 9.31 9.28 March 9.31 9.28

Spot cotton closed quiet; middling lands, 11,40; middling gulf, 11,65; s 1,000 bales.

RICHMOND GRAIN MARKET. VHOLESALE QUOTATIONS ON 'CHANGE

Cotion, quiet; middling, 11.10; gross re-ceipts, 5.193 bales; sales, 1.000 bales; stock, 78.348 bales. Total to-day at all ports--Net receipts, 17.265 bales; export to France, 1.464 bales; to the Continent, 5.850 bales; stock, 342,683 bales. 2 mixed (car lots)... 55½
3 mixed (car lots)... 54½
2 white (car lots)... 56
mhite (car lots)... 56

red. She. elevator. Options 34.7. Corp.—Market steady; No. 2. 78c. nominal, elevator. Options 5c. net lower. July, 751c.; September, 732c. Oats—Steady; mixed, 545.50.

Berf—Quiet. Cui Ments—Steady. Lard—Berf—Quiet. Pork, Tallow and Steady: Turpentine—Firm at 45c. 18sh.—Steady: Steady: Steady:

CORRESPONDENTS,

STOCK BROKERS.

PAST PRIVATE WIRES. CORRESPONDENCE SOLICITED.

93.2 June 1st average of the past te

year. The condition of winter wheat on June 1st was \$6.0 per cent, of a normal, as compared with \$1.0 the June

AMERICAN SCORPANIES

AMERICAN CONTROLLES

AMERICAN

FOR RENT

WO-STORY DETACHED MEDIUM-SIZE BRICK DWELLING,

Auction Sales, This Day.

By J. Thompson Brown & Co., 1113 Main Street.

1021 W. Cary St.

Tuesday, June 9th,

6 P. M.

Contains 6, rooms, bath and pantry, Well constructed and conveniently arranged. Non-resident owner says WE MUST SPILL. Come and get a bargain, it will make you a saug little home r a satisfactory investment.

TERMS: Usual and announced at sale.

sale. J. THOMPSON BROWN & CO.

FIXTURES,
Large Grocery Refrigerator, Show-cases, Counters, Shelving, Meat Counter, Rack, Block and Tools, Fairbank's Counter Scales, Hanging Scales, Coffee Mill, Cashler's Deak Bling and MIII, Cashler's Desk, Bins, etc.

THE VALENTIN EAUCTION CO.,
Auctioneers.

## 2105 E. Marshall St.

1908, AT 6 O'CLOCK P. M.
It is detached and contains six rooms, besides bath, etc. The condition and location of this property is all to be desired. The lot has a front of 24 by 105 feet, to an alley 10 set wide.

It is seldom you have an opportunity of purchasing property like unto this. When possession is given you will not have a nail to drive or screw to turn. Please be prompt.

Terms at sale.

prms at sale.

EDWARD S. ROSE COMPANY,
Auctioneers.

Auction Sales, Future Days. By Pollard & Bagby,

AUCTION SALE

## No. 2003 Park Ave. Nice Detached Brick Home

We will sell, at auction, on the prem-

WEDNESDAY, JUNE 10, 1908. wednesday, June 10, 1998, 8 o'clock P. M., the above mentioned strable property. It has about seven oms, is modern, detached and in nice der. It will make a nice home or st-class investment. The property ust be sold. TERMS: Easy; announced at sale.

POLLARD & BAGBY, Auctioneers.

By A. J. Chewning Company, AUCTION SALE

OF THAT
CORNER DETACHED BRICK

## No. 416 West Clay St.

IN ORDER TO CLOSE UP AN ESTATE, ON THURSDAY, JUNE 11, 1908, AT 6 O'CLOCK P. M.

This is very desirable property, and hould attract your attention. Will make an Al home or investment. TERMS: Reasonable. A. J. CHEWING COMPANY.

HOTEL MAJECTIC,
Ocean End Virginia Avenue,
Convenient to Board Walk and Steel Pie
\$2.00 per day up; \$10.00 per week up,
SAMUEL N. ELLIS, By Pollard & Bagby

> AUCTION SALE TWO SMALL HOUSES,

Nos. 2708 and 2710 Venable St.

PLENDID INVESTMENT PROPERTY

We will sell at auction, JUNE 11, 1908,

at 6 o'clock, the above mentioned property. They are well located small houses, and will pay handsomely as an investment or as homes. POLLARD & BAGBY.

Real Estate.

GoodProfits are sure to be made on prop-virginian Railway. Write us to-day. WENNEDY-WALKER LAND & DEVELOPMENT COMPANY, Inc., Main Office - - Kenbridge, Va.

Excursions.

## Tenth Annual Presbyterian Union Picnic

BUCKROE BEACH,
Trains leave Main Street (C. & O.) Station
at 7 A. M. Leave Buckroe at 8:30 P. M.
Members of all Presbyterian Sunday Schools
so free. All others, 31 for adults, 50c. for
hildren. The biggest and the joillest crowd
att of Richmond.

The Confederate Museum TWELFTH AND CLAY STREETS.
OPEN 9 A. M. TO 5 P. M. ADMISSION, 25c. SATURDAY FREE,

Financial.

# MONEY TO LOAN

HOME OFFICE, RICHMOND, VA.

Financial.

W. M. HABLISTON, Prest. J. W. ROTHERT, Vice-Prest. JOHN G. WALKER, 20 V.-Prest. ANDREW M. GLOVER, Cashler.

# **Broad Street Bank**

Capital, \$200,000. Surplus, \$50,000 530 East Broad Street.

AT YOUR SERVICE.

We extend to you a cordial invitation to open an account with this Bank. We shall be glad to place at your service every facility that a careful, conservative Bank may offer, either in the form of commercial accounts subject to check.

or a savings account paying 3 per cent. interest. Drafts and letters of credit issued available in all parts

of the world.

## Travelers, Exporters and Importers

Will Find It to Their

# First National Bank

of Richmond, Va.,

before taking a trip abroad, buying or selling foreign exchange. Travelers' Checks, Letters of Credit and our own drafts, available all over the world, issued without delay.

Banking House 1104 East Main

# The National Bank of Virginia,

Richmond, Virginia.

INVITES FIRMS, CORPORATIONS and INDIVID-UALS TO OPEN ACCOUNTS WITH IT

Its management is sound.

Its m. hods are ctical, courteous and liberal, it handles out-of-town items at lowest cost.
It pays 3 per cent. interest semi-annually on moneys placed in its Savings Department. Write, phone or call in person. We would be pleased to consult with you.

Corner Eleventh and Main Streets.

# **New Depositors**

Capitol Savings Bank, The Bank That Pays 4 Per Cent.

JNO C. HAGAN, Pres.
R. M. KENT, JR., Cashier.
CLINTON L. WILLIAMS Asst. Cashier.

## Commonwealth Bank,

Capital, - \$200,000.00

STRONG, CONSERVATIVE, PROGRESSIVE. Liberal Accommodations Extended on Business Accounts

We Pay 4.0% on Savings Deposits. H. L. DENOON, President. W. L. WALTERS, Cashier, S. E. WALTERS, Assistant Cashier

# The Equitable Life Assurance Society

Continues its uninterrupted prosperity-in "hard times" and "good times" alike. Send for its Annual Report or booklet describing the N. Y. State Standard Policy of Life Insurance.

W. A. DANNER, General Agent, - Richmond, Va.

We Want Your Account.

# Bank of Richmond

Ninth and Main Streets.

Capital and Surplus,

\$1,475,000 Lancaster & Lucke

RICHMOND, - - - - VIRGINIA. For Sale, A-1 6% Security. Correspondence Solicited.

Bankers and Brokers,

h Save Your Savings h 1117 East Main Street. EXAMINED REGULARLY.

SAYINGS BANK OF RICHMOND E. A. BARBER. E. A. BARBER, JR. Phone 5321,

# Capital and Surplus, \$400,000

Undivided Profits, \$150,000

Would be pleased to receive the accounts of corporations, firms and individuals. Interest (allowed on deposits in Savings Department.

WILLIAM H. PALMER, President, E. B. ADDISON, Vice-President, J. W. SINTON, Cashles

## Bank of Commerce and Trusts OTH AND MAIN STREETS.

Capital, `- \$200,000.00 Depository for the State of Virginia and City of Richmond. Solicits accounts of individuals, firms and

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Members New York Stock Exchange, New fork Cotton Exchange and Chicago Board

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AT WILLOUGHBY BEACH;
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Well furnished and among the best.
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RICHMOND, VA. MR. J. T. LAWRENCE,